



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor Maga'lahi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO,
Deputy Director
Segundo Direktot

August 12, 2016

Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St.
Hagatna, GU 96910

2016 AUG 16 10:37

Hafa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for month ending July 2016 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
John P. Camacho
Director

33-14-1920
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 08-15-16
Time: 10:30 AM
Received By: *[Signature]*

Attachment

1920

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 8/15/2016 Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
Individual 1040 Filing Statistics
For the Month Ending July 2016

	TAX YEAR										Total Liability	NOTES
	2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Total Tax Returns Filed	55,575	63,545	62,096	62,746	63,228	65,348	66,709	68,272	67,961	61,223		
Tax Returns Filed - Liability Assessed, Even or Zero	14,702	18,070	16,569	16,828	16,394	15,998	15,159	15,271	14,926	15,206		
Total Refund Returns	40,873	45,475	45,527	45,918	46,834	49,350	51,550	53,001	53,035	46,017		[A] - [C]
Refund Returns Processed & Paid	40,861	45,466	45,512	45,899	46,804	49,284	51,328	52,516	51,870	18,792		[D] + [E] + [F]
Refund Returns Processed Awaiting Payment	12	9	15	19	30	63	208	437	1,022	26,899		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	3	14	48	143	326		

Total Refund Returns (in millions)

Refunds Paid												
Refund Returns Processed & Paid	\$77.30	\$87.15	\$97.15	\$114.96	\$116.56	\$124.15	\$127.32	\$134.15	\$134.02	\$59.61		
Refunds Owed												
Refund Returns Processed Awaiting Payment	\$0.14	\$0.05	\$0.08	\$0.06	\$0.24	\$0.38	\$0.77	\$1.33	\$2.49	\$64.26		
Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02	\$0.01	\$0.15	\$0.20	\$0.64		
Interest	\$0.01	\$0.01	\$0.02	\$0.02	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.01		\$0.00
Subtotal	\$0.15	\$0.07	\$0.10	\$0.08	\$0.24	\$0.40	\$0.78	\$1.49	\$2.71	\$64.91	\$70.93	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	\$77.45	\$87.22	\$97.25	\$115.04	\$116.81	\$124.55	\$128.10	\$135.64	\$136.73	\$124.52		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	\$77.30	\$87.15	\$97.15	\$114.96	\$116.81	\$124.55	\$128.10	\$135.64	\$136.73	\$124.52
Total Tax Refund Liabilities Paid for the same year	\$77.22	\$86.50	\$96.42	\$114.49	\$115.76	\$124.15	\$127.32	\$134.15	\$134.02	\$59.61
Variance	(\$0.08)	(\$0.65)	(\$0.73)	(\$0.47)	(\$1.04)	(\$0.40)	(\$0.78)	(\$1.49)	(\$2.71)	(\$64.91)

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 8/15/2016 Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending July 2016

	TAX YEAR										Total Liability	NOTES
	2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Total Tax Returns Filed	3,835	3,982	4,076	4,140	4,266	4,381	4,447	4,518	4,315	2,556		
Tax Returns Filed - Liability Assessed, Even or Zero	3,778	3,938	4,018	3,990	4,008	4,042	4,005	3,641	4,226	2,504		[A] - [C]
Total Refund Returns	57	44	58	56	53	74	75	100	89	52		[D] + [E] + [F]
Refund Returns Processed & Paid	57	43	57	56	52	62	54	71	65	7		
Refund Returns Processed Awaiting Payment	0	1	1	0	1	1	5	12	11	25		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	11	16	17	13	20		
Total Refund Returns (in millions)												
Refunds Paid												
Refund Returns Processed & Paid	\$3.69	\$2.14	\$2.41	\$10.95	\$6.25	\$2.56	\$3.81	\$2.98	\$2.45	\$0.51		
Refunds Owed												
Refund Returns Processed Awaiting Payment	\$0.00	\$0.24	\$0.03	\$0.00	\$0.00	\$0.31	\$0.40	\$2.15	\$2.95	\$0.91		
Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.05	\$0.11	\$0.11	\$0.64		
Interest	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Subtotal	\$0.00	\$0.24	\$0.05	\$0.00	\$0.00	\$0.34	\$0.44	\$2.27	\$3.05	\$1.56	\$7.96	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	\$3.69	\$2.38	\$2.46	\$10.95	\$6.26	\$2.90	\$4.25	\$5.25	\$5.50	\$2.07		[G] + [K]

	LIABILITIES VS. PAYMENTS BY YEAR									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	\$3.69	\$2.14	\$2.41	\$10.95	\$6.26	\$2.90	\$4.25	\$5.25	\$5.50	\$2.07
Total Tax Refund Liabilities Paid for the same year	\$3.69	\$2.14	\$2.41	\$10.95	\$6.25	\$2.56	\$3.81	\$2.98	\$2.45	\$0.51
Variance	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)	(\$0.34)	(\$0.44)	(\$2.27)	(\$3.05)	(\$1.56)